



BRACKLEY TOWN COUNCIL

EMR - Reserves

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1. Introduction

- 1.1 Councils create reserves as a means of building up funds to meet known future liabilities. As with any financial entity, it is essential that authorities have sufficient reserves (general and earmarked) to finance both day to day operations and future plans.
- 1.2 The general reserve of an authority comprises its cash flow and contingency funds to cover unexpected inflation, unforeseen events and unusual circumstances.
- 1.3 There is no upper or lower limit to EMR's save only that they must be held for genuine and identifiable purposes and projects, and their level should be subject to regular review and justification (at least annually and at budget setting) and should be separately identified and enumerated.
- 1.4 EMR's Reserves, set up and spend from, MUST be approved by full council.

2. Brackley Town Council currently hold the following Ear Marked Reserves (EMR's)

- 2.1 Town Hall
 - Capital Projects
 - Open Spaces Play Equipment
 - Skate Park
 - Town Centre
 - Cemetery
 - Youth
 - Vehicle Funds
 - Egerton Hall
 - Old Fire Station
 - Public Toilets
 - Office / IT Infrastructure
 - Events
 - Christmas Lights
 - CCTV
 - Elections
 - The Loft
 - Trees
 - Central Park – Poppyfields

2.2 Town Hall

Building funds for future maintenance of Town Hall as per the Heritage Lottery Funding stipulation, required to have £100,000.00 in reserve on each 5-year quinquennial anniversary starting from 2018

2.3 Capital Projects

Legislation stipulates that Capital Funds can only be spent as capital expenditure for the acquisition or construction of something (an asset) which will last for some years, this would include purchase of land, construction of new buildings erection of new children's playgrounds or repair and improvement to roads and footpaths in a cemetery.

Councils are not allowed to use Capital income to fund revenue expenditure.

2.4 Open Spaces Play Equipment

Building funds for replacement of play equipment, within the play areas in the town.

Town Park – Surface area due for replacement 2024 Play Equipment ok as at Nov 2023

St. James Lake – installed 2017/18 equipment ok until 2028

Zip Wire Park – Equipment and surface ok until 2025

Egerton Park - Equipment and surface ok until 2028

Humphries Drive / Chaffinch Way - Equipment and surface ok until 2028

Hans Apel - Equipment and surface ok until 2028

Brewin Close - Equipment and surface ok until 2028

Falcon Way - Equipment and surface ok until 2028

Carpenters Place – 2 play areas 1 for under 12s & 1 for over 12s (not yet adopted, due 2024) (once funds arrive create separate EMR)

Foxhills (not yet adopted, due 2024) (once funds arrive create separate EMR)

2.5 Skate Park

Building funds to go towards the development of new Skate Park in the town

2.6 Town Centre

Building for future spend on Piazza, War Memorial, benches, signs & electrical works

2.7 Cemetery

For future improvements and developments to Halse Road Cemetery – New roadway and path around the area

2.8 Youth

Funds given to council from local group for the funding of a youth project for the youth of the town. To be used on skatepark

2.9 Vehicle Funds

Building funds for future replacement of council vehicles.

2.10 Egerton Hall

Building funds for future maintenance, to Egerton Hall, on every 5-year anniversary starting from 2019.

2.11 Old Fire Station

Building funds for future maintenance to Old Fire Station on 5-year plan, starting from 2022.

2.12 Public Toilets

Building funds for 10-year replacement of Public Toilets in Town Centre and Public Toilets within Old Fire Station area, starting from 2022.

2.13 Office / IT infrastructure

Building funds for future improvements, on every 5-year anniversary starting from 2019, plus office equipment, and IT works

2.14 Events

Future proofing for town events if grant / sponsorship was not available.

2.15 Christmas Lights

New EMR in 2023 - Building funds for replacement of light scheme, Current scheme started 2016 for 4 years, in 2020 was extended by 3 years, now rolling year on year.

2.16 CCTV

New EMR in 2022 - Building funds for 10-year replacement of CCTV system in town centre, starting 2023

2.17 The Loft

New EMR in 2024 – building funds for future improvements and equipment on every 5-10year anniversary starting 2018

2.18 Trees

New EMR in 2024 – building funds for future tree works

2.19 Central Park – Poppyfields

Play equipment installed 2019 by consortium – funds to replace play equipment came via s106 Taylor Wimpey & Barrett Homes. Funds to come from Radstone Central Park Play equipment due for replacement 2029 / 2030.